



OCTOBER, 2011

*"World Class Incubators for World Class Science"*

**MASSACHUSETTS BIOMEDICAL INITIATIVES**  
**LIFE SCIENCE COMPANY FORMATION & JOB CREATION**

**GRADUATE LIFE SCIENCE COMPANIES:**

- ❖ Forty-nine (49) graduate companies have left our MBI laboratory facilities
- ❖ Of the forty-nine (49) graduate companies, thirty-five (35) companies (72%) are successfully operating today of which 80% are located here in Massachusetts
- ❖ Over 400 employees
- ❖ \$100M Total Economic Impact

**CURRENT INCUBATOR TENANTS:**

- ❖ Twenty-one (21) current tenant incubator companies operate today within MBI's three Worcester facility locations @ Gateway Park, Biotech Three & Barber Avenue
- ❖ Over one hundred (100) current employees work at our three business incubator sites
- ❖ Current annual economic impact of \$15M to our local economy

**MBI WELCOMES THREE (3) NEW BIOMEDICAL COMPANIES IN 2011**

- *Janus Biotherapeutics, (Barber Ave); Janus Biotherapeutics works with chemical synthesis of compounds for immune disorders. (employs 3)*
- *Olaf Pharmaceuticals, (Biotech 3); Olaf Pharmaceuticals is currently developing a Type I collagen from tendons for cell attachment, cell growth, cell differentiation, cell migration and tissue morphogenesis. (employs 4)*
- *Onnesion, Inc., (Biotech 3); Onnesion conducts research to design and synthesize novel, drug-like molecular scaffolds to assist their customers in biomedical research. (employs 2)*

